	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY **Proposed POSTVILLE Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026**	
Location of Public Hearing: Postville CSD Fine Arts Center Lobby	**Date of Public Hearing: 3/24/2025**	**Time of Public Hearing: 06:00 PM**
Location of Notice on School Website: https://www.postvilleschools.com/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	**Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026**	**Budget Year Proposed Property Tax Dollar Levy FY 2026**
General Fund Levy	1	1,908,192	1,908,192	2,022,727
Instructional Support Levy	2	43,165	43,165	45,374
Management	3	444,735	444,735	444,998
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	230,610	230,610	229,604
Regular Physical Plant and Equipment	6	68,443	68,443	70,087
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	2,695,145	2,695,145	2,812,790
		Current Year Final Property Tax Rate FY 2025	**Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026**	**Budget Year Proposed Property Tax Rate FY 2026**
Grand Total Levy Rate		13.04015	12.68984	13.24376
Property Tax Comparison		**Current Year Property Taxes**	**Proposed Property Taxes**	**Percent Change**
Residential property with an Actual/Assessed Value of $100,000/$110,000		604	691	14.40
Commercial property with an Actual/Assessed Value of $300,000/$330,000		2,666	3,087	15.79

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Declining enrollment and lower SSA mean the district is on the Budget Guarantee and those dollars are all property taxes.