	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed POSTVILLE Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Postville CSD Fine Arts Center Lobby	**Date of Public Hearing: 3/23/2026**	**Time of Public Hearing: 05:30 PM**
Location of Notice on School Website: https://www.postvilleschools.com/postville-school-district/annual-notifications		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	2,019,203	2,019,203	2,475,149
Instructional Support Levy	2	45,432	45,432	44,525
Management	3	444,998	444,998	445,432
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	229,604	229,604	250,087
Regular Physical Plant and Equipment	6	70,087	70,087	75,599
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	2,809,324	2,809,324	3,290,792
		Current Year Final Property Tax Rate FY 2026	**Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027**	**Budget Year Proposed Property Tax Rate FY 2027**
Grand Total Levy Rate		13.22744	12.26315	14.36482
Property Tax Comparison		**Current Year Property Taxes**	**Proposed Property Taxes**	**Percent Change**
Residential property with an Actual/Assessed Value of $100,000/$110,000		627	704	12.28
Commercial property with an Actual/Assessed Value of $300,000/$330,000		2,727	3,287	20.54

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Declining enrollment and SSA (not keeping pace with inflation) force the district to utilize the Budget Guarantee process. Recent legislation shifts these dollars to state aid, but the adjustment to the dollars (rate) is not included in the budget software until after publication of this notice.